

RENTAL PROPERTY ANALYSIS REPORT

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## 2005 WESTWELL RUN. ALPHARETTA GA 30022

This report provides an in-depth comparison of **2005 WESTWELL RUN. ALPHARETTA GA 30022** and other properties in the area. Powered by RentRange®, this report gives you valuable insight for discerning investment property analysis.

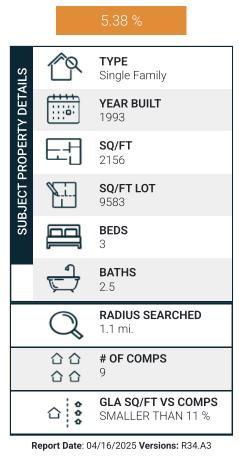
## RENTRANGE ESTIMATE



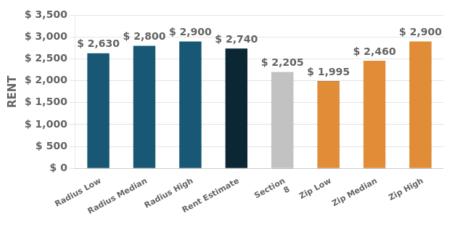
CONFIDENCE SCORE

94 %

#### EST PROPERTY VACANCY RATE



**RENTAL BENCHMARKS** 



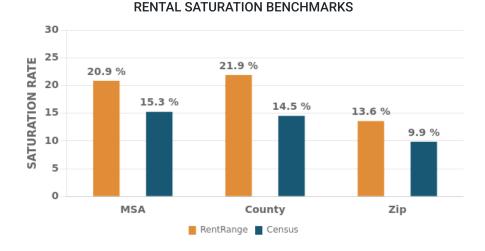
DAYS ON MARKET VS VACANCY IN COUNTY 40 5.9 % 5.8 % 38 DAYS ON MARKET 5.7 % 36 5.6 % 34 5.5 % 32 5.4 % 30 5.3 % 28 5.2 % 26 5.1 %

Aug Sep

Vacancy Days on Market

Oct Nov Dec Jan

Feb Mar



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Mar Apr

May Jun

Jul



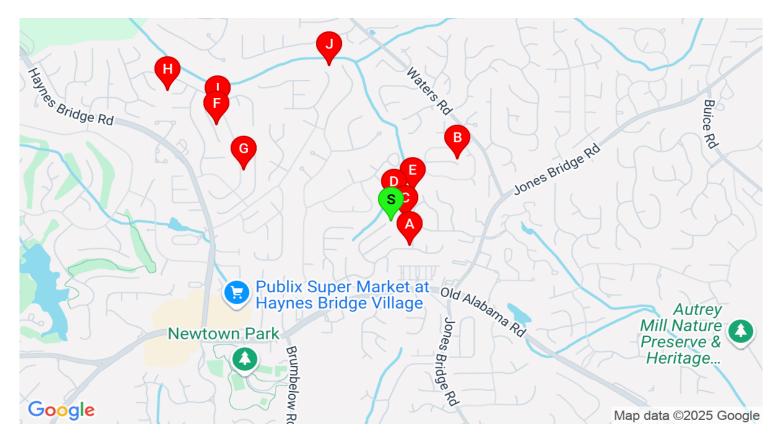
# **COMPARABLE FOR-RENT PROPERTIES**

## RENTAL PROPERTY ANALYSIS REPORT

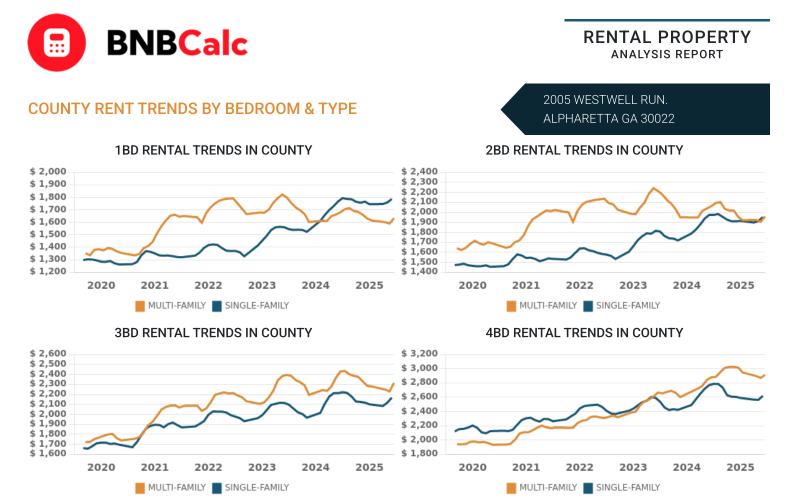
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2005 WESTWELL RUN. ALPHARETTA GA 30022

|  | SQ/FT | E Bed | ्र<br>Bath | Tear Built | Q<br>Dist | ۲уре (آ       | ్త<br>Rent |
|--|-------|-------|------------|------------|-----------|---------------|------------|
| A: 9900 BARSTON CT ALPHARETTA GA 30022       | 2,576 | 3     | 3          | 1993       | 0.13 mi.  | Single Family | \$ 2,800   |
| B: 570 OLDE LAUREN CT ALPHARETTA GA 30022    | 2,208 | 3     | 2          | 1996       | 0.37 mi.  | Single Family | \$ 2,795   |
| C: 10025 BARSTON CT ALPHARETTA GA 30022      | 1,840 | 3     | 2.5        | 1993       | 0.06 mi.  | Single Family | \$ 2,800   |
| D: 415 CARNWATH CT ALPHARETTA GA 30022       | 2,156 | 3     | 2.5        | 1994       | 0.08 mi.  | Single Family | \$ 2,695   |
| E: 10175 BARSTON CT ALPHARETTA GA 30022      | 2,144 | 3     | 3          | 1994       | 0.15 mi.  | Single Family | \$ 2,800   |
| F: 560 INDIAN MILL CT ALPHARETTA GA 30022    | 1,128 | 3     | 3          | 1984       | 0.81 mi.  | Single Family | \$ 2,400   |
| G: 224 BIRCH RILL DR ALPHARETTA GA 30022     | 1,632 | 3     | 2          | 1982       | 0.62 mi.  | Single Family | \$ 2,350   |
| H: 455 RILL CREST CT ALPHARETTA GA 30022     | 1,356 | 3     | 2          | 1983       | 1.04 mi.  | Single Family | \$ 2,245   |
| I: 129 BIRCH RILL DR ALPHARETTA GA 30022     | 1,056 | 3     | 2          | 1983       | 0.83 mi.  | Single Family | \$ 2,150   |
| J: 10565 SUMMER CREEK DR ALPHARETTA GA 30022 | 1,863 | 3     | 2.5        | 1984       | 0.7 mi.   | Single Family | \$ 2,450   |



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### MEDIAN HOUSING RENTAL RATES IN ALPHARETTA, GA

| ТҮРЕ                            | MEDIAN RENT | SECTION 8 | AVG SQFT | \$/SQFT |
|---------------------------------|-------------|-----------|----------|---------|
| 1BD SINGLE-FAMILY in ALPHARETTA | \$ 1,771    | \$ 1653   | 907      | \$1.14  |
| 1BD MULTI-FAMILY in ALPHARETTA  | \$ 1,680    | \$ 1653   | 1,087    | \$1.44  |
| 2BD SINGLE-FAMILY in ALPHARETTA | \$ 2,003    | \$ 1830   | 1,164    | \$ 1.37 |
| 2BD MULTI-FAMILY in ALPHARETTA  | \$ 1,987    | \$ 1830   | 1,145    | \$1.62  |
| 3BD SINGLE-FAMILY in ALPHARETTA | \$ 2,510    | \$ 2205   | 1,667    | \$ 1.25 |
| 3BD MULTI-FAMILY in ALPHARETTA  | \$ 2,289    | \$ 2205   | 1,209    | \$ 1.53 |
| 4BD SINGLE-FAMILY in ALPHARETTA | \$ 2,975    | \$ 2653   | 2,377    | \$1.11  |
| 4BD MULTI-FAMILY in ALPHARETTA  | \$ 2,954    | \$ 2653   | 2,131    | \$ 0.92 |

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# **AREA GROSS YIELD & RENTAL TRENDS**

ALPHARETTA GA 30022

## **GROSS YIELD PERCENTAGES OF 10 NEAREST ZIP CODES**

| ZIP CODES | GROSS YIELD % | MEDIAN RENT |
|-----------|---------------|-------------|
| 30022     | 4.66 %        | \$ 2,460    |
| 30009     | 4.01 %        | \$ 2,535    |
| 30076     | 4.8 %         | \$ 2,517    |
| 30092     | 5.3 %         | \$ 2,630    |
| 30350     | 3.58 %        | \$ 2,343    |
| 30005     | 3.99 %        | \$ 2,628    |
| 30071     | 5.78 %        | \$ 2,265    |
| 30097     | 3.98 %        | \$ 2,343    |
| 30096     | 5.97 %        | \$ 2,239    |
| 30360     | 6.08 %        | \$ 2,307    |

## **RENTAL TREND SUMMARY**

| TYPE               | 1 MONTH CHANGE | 3 MONTH CHANGE | 12 MONTH CHANGE |
|--------------------|----------------|----------------|-----------------|
| Zip Code 30022     | \$ 43 🕇        | \$ -6 <b>\</b> | \$ 62 🕇         |
| City of ALPHARETTA | \$ 28 🕇        | \$ 26 🕇        | \$ 90 🕇         |
| County of FULTON   | \$ 50 🕇        | \$ 67 🕇        | \$-10 🖊         |
| State of GA        | \$ 5 🕇         | \$16 🕇         | \$ 47 🕇         |

## **Data Sources**

Rental comparables are collected from a national network of strategic resources that include but are not limited to: rental data aggregators, residential property managers, real estate investment enterprises, real estate technology providers and MLSs. We do not deploy screen-scrapers or bots to acquire protected or copyrighted data from the web. Our information is acquired in accordance with the resources terms of use and/or through licensed data-usage agreements.

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2005 WESTWELL RUN.



## **DATA DICTIONARY**

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| CENSUS COUNTRY SATURATION                     | Estimated percentage of renter-occupied units versus owner-occupied units as reported by U.S. Census / American Community Survey within the geography searched. Census estimates rental saturation for 1-4 unit properties and rental saturation for 5+ unit properties. The most recent Census data is from at least 21 months ago.  |
|---|---|
| CONFIDENCE SCORE                              | The confidence score of a valuation is derived from FSD (Forecast Standard Deviation) and indicates the level of accuracy in the AVM estimate. For example, suppose the rent AVM estimate is \$1,000 and the corresponding confidence score is 95. In that case, there is a 68 percent probability that the actual market rent will fall between +/-5 percent around the rent AVM estimate, i.e. between \$950 and \$1,050. The higher the confidence score, the smaller the prediction error and the more confidence we have in the rent AVM estimate. |
| CUSTOM COUNTY SATURATION                      | Estimated percentage of renter-occupied units versus owner-occupied units as reported by RentRange within the geography searched. RentRange estimates rental saturation for single-family detached properties only.   |
| CUSTOM COUNTY VACANCY                         | Estimated vacancy rate as reported by RentRange uses both public and proprietary information within the geography searched. Custom vacancy is for either single-family detached or multi-family depending on the report type.   |
| DAYS ON MARKET                                | Days on market measures the average number of days the property has been listed for rent in that geography.   |
| DAYS ON MARKET VS. VACANCY CHART<br>IN COUNTY | Left Y axis shows days on market represented by bars, the right Y axis and curve line represent vacancy rate in the given county.   |
| ESTIMATED PROPERTY VACANCY                    | RentRange's Estimated Property Vacancy is built from our proprietary aggregated analysis of geographic and property specific trends in each subject property's local area.  |
| GROSS LIVING AREA (GLA)                       | Gross Living Area (GLA)is the total area of finished, above-grade residential space. It is calculated by measuring the outside perimeter of the structure and includes only finished, habitable, above-grade living space. Finished basements and unfinished attic areas are not included in total gross living area.   |
| GROSS YIELD                                   | Gross yield is calculated by dividing the total annual projected gross income by the total property price. Gross yield = gross income / total property price  |
| HIGH/LOW RADIUS RENT                          | Rent amount for the top and bottom tenth percentiles in the radius searched for either the single-family detached or multi-family properties.   |
| MEDIAN RADIUS RENT                            | Median rent amount for all matching comparable rentals within the radius searched.  |

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| METROPOLITAN STATISTICAL AREA<br>(MSA) | Metropolitan statistical areas are geographic entities delineated by the Office of<br>Management and Budget (OMB)for use by Federal statistical agencies in collecting,<br>tabulating, and publishing Federal statistics. A metro area contains a core urban area of<br>50,000 or more population. Each metro area consists of one or more counties and includes<br>the counties containing the core urban area, as well as any adjacent counties that have a<br>high degree of social and economic integration (as measured by commuting to work) with<br>the urban core. Source:http://www.census.gov/population/metro. |
|--|---|
| MULTI-FAMILY                           | Includes apartments, condominiums, townhomes, duplexes, triplexes, and quadruplexes.  |
| PRICE & RENT TREND IN COUNTY           | The left Y axis represents average asking home price in the county, the right Y axis represents asking rent amount, and the X axis details the year for the subject property type and number of bedrooms.   |
| PROPERTY TYPE                          | If not specified, rental rates for single-family detached homes will be returned.   |
| RADIUS SEARCHED                        | The distance in 0.5 mile increments of the search radius to return a statistically significant number of comparable rental properties.  |
| RENTRANGE RENTAL ESTIMATE              | RentRange® Rental Estimate for the subject property using our proprietary algorithm. The<br>Rental Estimate assumes that the property is in average condition compared to the<br>condition of the properties in the radius searched.  |
| SECTION 8                              | County-level Section 8 rental amount for the number of bedrooms, provided by Housing & Urban Development (HUD).   |
| SINGLE-FAMILY                          | Stand alone single-family home.   |

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