

RENTAL PROPERTY ANALYSIS REPORT

## 807 SUN VALLEY DR. # 809 DENTON TX 76209

This report provides an in-depth comparison of **807 SUN VALLEY DR. # 809 DENTON TX 76209** and other properties in the area. Powered by RentRange®, this report gives you valuable insight for discerning investment property analysis.

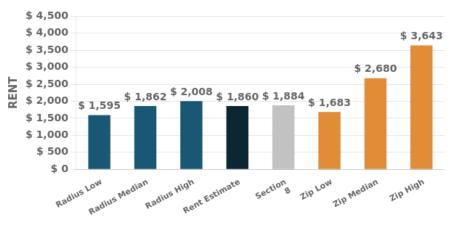
#### RENTRANGE ESTIMATE

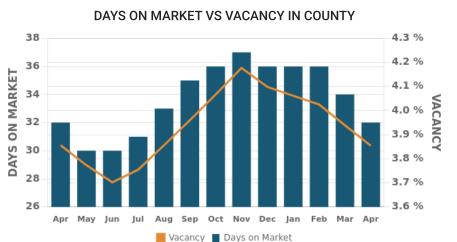


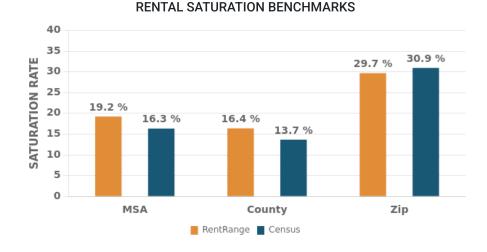
#### EST PROPERTY VACANCY RATE



RENTAL BENCHMARKS







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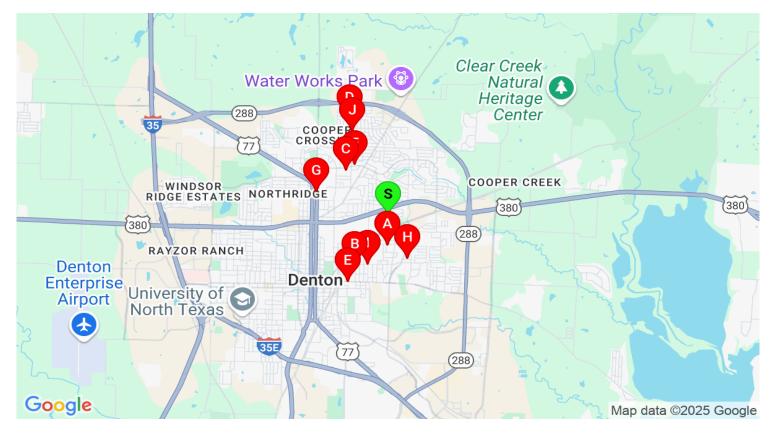
# **COMPARABLE FOR-RENT PROPERTIES**

## RENTAL PROPERTY ANALYSIS REPORT

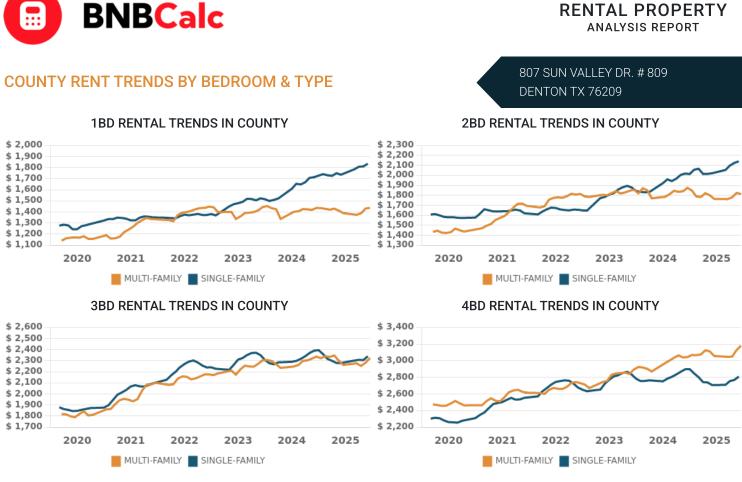
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807 SUN VALLEY DR. # 809 DENTON TX 76209

|                                      | 도란<br>SQ/FT | E<br>Bed | ्र<br>ट्रि | Tear Built | Q<br>Dist | ۲уре<br>Туре  | े<br>Rent |
|--------------------------------------|-------------|----------|------------|------------|-----------|---------------|-----------|
| A: 1212 PIN OAK DR DENTON TX 76209   | 1,118       | 2        | 1          | 1980       | 0.51 mi.  | Single Family | \$ 1,645  |
| B: 713 N BRADSHAW ST DENTON TX 76209 | 784         | 2        | 1          | 1940       | 1.01 mi.  | Single Family | \$ 1,650  |
| C: 704 WINDSWEPT CT DENTON TX 76209  | 1,224       | 2        | 2          | 1997       | 1.02 mi.  | Single Family | \$ 1,750  |
| D: 700 JUNO LN DENTON TX 76209       | 792         | 2        | 1          | 1965       | 1.76 mi.  | Single Family | \$ 1,495  |
| E: 806 E MCKINNEY ST DENTON TX 76209 | 988         | 2        | 1          | 1958       | 1.3 mi.   | Single Family | \$ 1,400  |
| F: 813 E WINDSOR DR DENTON TX 76209  | 1,692       | 3        | 2          | 1966       | 1.02 mi.  | Single Family | \$ 1,950  |
| G: 2701 N LOCUST ST DENTON TX 76209  | 1,050       | 2        | 2          | 1975       | 1.22 mi.  | Single Family | \$ 1,650  |
| H: 1003 BULL RUN DENTON TX 76209     | 1,031       | 2        | 2          | 1987       | 0.79 mi.  | Single Family | \$ 1,700  |
| I: 729 N RUDDELL ST DENTON TX 76209  | 1,006       | 2        | 2          | 1940       | 0.9 mi.   | Single Family | \$ 1,595  |
| J: 717 SUN VALLEY DR DENTON TX 76209 | 1,326       | 3        | 2          | 1968       | 1.55 mi.  | Single Family | \$ 1,850  |



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#### MEDIAN HOUSING RENTAL RATES IN DENTON, TX

| ТҮРЕ                        | MEDIAN RENT | SECTION 8 | AVG SQFT | \$/SQFT |
|-----------------------------|-------------|-----------|----------|---------|
| 1BD SINGLE-FAMILY in DENTON | \$ 1,568    | \$ 1606   | 809      | \$ 1.28 |
| 1BD MULTI-FAMILY in DENTON  | \$ 1,186    | \$ 1606   | 839      | \$ 1.34 |
| 2BD SINGLE-FAMILY in DENTON | \$ 1,976    | \$ 1884   | 1,208    | \$ 1.31 |
| 2BD MULTI-FAMILY in DENTON  | \$ 1,535    | \$ 1884   | 977      | \$ 1.46 |
| 3BD SINGLE-FAMILY in DENTON | \$ 2,087    | \$ 2361   | 1,701    | \$ 1.2  |
| 3BD MULTI-FAMILY in DENTON  | \$ 2,063    | \$ 2361   | 1,200    | \$ 1.45 |
| 4BD SINGLE-FAMILY in DENTON | \$ 2,508    | \$ 3033   | 2,378    | \$ 1.08 |
| 4BD MULTI-FAMILY in DENTON  | \$ 2,916    | \$ 3033   | 1,997    | \$ 1.09 |

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# AREA GROSS YIELD & RENTAL TRENDS

807 SUN VALLEY DR. # 809 DENTON TX 76209

## **GROSS YIELD PERCENTAGES OF 10 NEAREST ZIP CODES**

| ZIP CODES | GROSS YIELD % | MEDIAN RENT |
|-----------|---------------|-------------|
| 76209     | 7.52 %        | \$ 1,911    |
| 76201     | 6.86 %        | \$ 1,984    |
| 76205     | 5.92 %        | \$ 2,087    |
| 76207     | 6.25 %        | \$ 2,216    |
| 76208     | 5.61 %        | \$ 2,262    |
| 76210     | 6.38 %        | \$ 2,213    |
| 76227     | 6.5 %         | \$ 2,098    |
| 76226     | 5.62 %        | \$ 2,675    |
| 75068     | 6.12 %        | \$ 2,200    |
| 75065     | 6.3 %         | \$ 2,302    |

#### RENTAL TREND SUMMARY

| ТҮРЕ             | 1 MONTH CHANGE | 3 MONTH CHANGE  | 12 MONTH CHANGE |
|------------------|----------------|-----------------|-----------------|
| Zip Code 76209   | \$4 🕇          | \$-117 <b>\</b> | \$ 82 🕇         |
| City of DENTON   | \$ 56 🕇        | \$ -15 🖊        | \$ 87 🕇         |
| County of DENTON | \$ 52 🕇        | \$ 133 🕇        | \$ 116 🕇        |
| State of TX      | \$31 🕇         | \$ 40 🕇         | \$19 🕇          |

### **Data Sources**

Rental comparables are collected from a national network of strategic resources that include but are not limited to: rental data aggregators, residential property managers, real estate investment enterprises, real estate technology providers and MLSs. We do not deploy screen-scrapers or bots to acquire protected or copyrighted data from the web. Our information is acquired in accordance with the resources terms of use and/or through licensed data-usage agreements.

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# RENTAL PROPERTY

ANALYSIS REPORT



# **DATA DICTIONARY**

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| CENSUS COUNTRY SATURATION                     | Estimated percentage of renter-occupied units versus owner-occupied units as reported by U.S. Census / American Community Survey within the geography searched. Census estimates rental saturation for 1-4 unit properties and rental saturation for 5+ unit properties. The most recent Census data is from at least 21 months ago.  |
|---|---|
| CONFIDENCE SCORE                              | The confidence score of a valuation is derived from FSD (Forecast Standard Deviation) and indicates the level of accuracy in the AVM estimate. For example, suppose the rent AVM estimate is \$1,000 and the corresponding confidence score is 95. In that case, there is a 68 percent probability that the actual market rent will fall between +/-5 percent around the rent AVM estimate, i.e. between \$950 and \$1,050. The higher the confidence score, the smaller the prediction error and the more confidence we have in the rent AVM estimate. |
| CUSTOM COUNTY SATURATION                      | Estimated percentage of renter-occupied units versus owner-occupied units as reported by RentRange within the geography searched. RentRange estimates rental saturation for single-family detached properties only.   |
| CUSTOM COUNTY VACANCY                         | Estimated vacancy rate as reported by RentRange uses both public and proprietary information within the geography searched. Custom vacancy is for either single-family detached or multi-family depending on the report type.   |
| DAYS ON MARKET                                | Days on market measures the average number of days the property has been listed for rent in that geography.   |
| DAYS ON MARKET VS. VACANCY CHART<br>IN COUNTY | Left Y axis shows days on market represented by bars, the right Y axis and curve line represent vacancy rate in the given county.   |
| ESTIMATED PROPERTY VACANCY                    | RentRange's Estimated Property Vacancy is built from our proprietary aggregated analysis of geographic and property specific trends in each subject property's local area.  |
| GROSS LIVING AREA (GLA)                       | Gross Living Area (GLA)is the total area of finished, above-grade residential space. It is calculated by measuring the outside perimeter of the structure and includes only finished, habitable, above-grade living space. Finished basements and unfinished attic areas are not included in total gross living area.   |
| GROSS YIELD                                   | Gross yield is calculated by dividing the total annual projected gross income by the total property price. Gross yield = gross income / total property price  |
| HIGH/LOW RADIUS RENT                          | Rent amount for the top and bottom tenth percentiles in the radius searched for either the single-family detached or multi-family properties.   |
| MEDIAN RADIUS RENT                            | Median rent amount for all matching comparable rentals within the radius searched.  |

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| METROPOLITAN STATISTICAL AREA<br>(MSA) | Metropolitan statistical areas are geographic entities delineated by the Office of<br>Management and Budget (OMB)for use by Federal statistical agencies in collecting,<br>tabulating, and publishing Federal statistics. A metro area contains a core urban area of<br>50,000 or more population. Each metro area consists of one or more counties and includes<br>the counties containing the core urban area, as well as any adjacent counties that have a<br>high degree of social and economic integration (as measured by commuting to work) with<br>the urban core. Source:http://www.census.gov/population/metro. |
|--|---|
| MULTI-FAMILY                           | Includes apartments, condominiums, townhomes, duplexes, triplexes, and quadruplexes.  |
| PRICE & RENT TREND IN COUNTY           | The left Y axis represents average asking home price in the county, the right Y axis represents asking rent amount, and the X axis details the year for the subject property type and number of bedrooms.   |
| PROPERTY TYPE                          | If not specified, rental rates for single-family detached homes will be returned.   |
| RADIUS SEARCHED                        | The distance in 0.5 mile increments of the search radius to return a statistically significant number of comparable rental properties.  |
| RENTRANGE RENTAL ESTIMATE              | RentRange® Rental Estimate for the subject property using our proprietary algorithm. The<br>Rental Estimate assumes that the property is in average condition compared to the<br>condition of the properties in the radius searched.  |
| SECTION 8                              | County-level Section 8 rental amount for the number of bedrooms, provided by Housing & Urban Development (HUD).   |
| SINGLE-FAMILY                          | Stand alone single-family home.   |

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